

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

25 October 2017

BlueRock Diamonds PLC
("BlueRock" or the "Company" or "BRD")

Early repayment of loans

BlueRock Diamonds plc (AIM: BRD), a diamond mining company with activities in the Kimberley region of South Africa, announces the repayment of short term working capital loans due to Tim Leslie (non-executive Director), Segar Properties (Hyde Park) Limited (a company wholly owned by Paul Beck, non-executive Chairman) and Mark Poole (formerly a significant shareholder) (together the "Loans").

The Loans total £190,000, carry an annual interest rate of 10% payable on repayment and have a maturity date of 31 December 2017. The Loans were issued as follows:

Individual	Issue date and loan amount		Total
	15 March 2017	20 July 2017	
Tim Leslie	£62,500	£20,000	£82,500
Paul Beck	£25,000	£20,000	£45,000
Mark Poole	£62,500	-	£62,500
Total	£150,000	£40,000	£190,000

In order to reduce the interest payable on these loans, the Board has decided to repay the Loans in cash together with the accrued interest to date prior to their maturity.

It has been agreed with Paul Beck that 597,015 shares ("Loan Shares") equal to £10,000 at the closing mid price on 24 October will be issued to him in part satisfaction of the repayment of his loan. The remaining £35,000 capital balance and accrued interest will be paid in cash. Following the issue of the Loan Shares, Paul Beck will hold 4,277,658 shares representing 3.06% of the Company's total issued share capital.

Application will be made for the Loan Shares, which will rank pari passu with the existing Ordinary Shares, to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings will commence on or around 27 October 2017.

Total Voting Rights

Following the issue of the Loan Shares, the issued share capital of the Company will consist of 139,824,242 Ordinary Shares. No shares were held in treasury at the date of this announcement. The total current voting rights in the Company are therefore 139,824,242.

The above total current voting rights number is the figure which may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in the Company.

Related party transactions

Tim Leslie and Paul Beck, as directors of the Company, and Mark Poole as a substantial shareholder within the last twelve months, are "related parties" as defined under the AIM Rules and accordingly the repayment of loans prior to their full term is deemed to be a related party transaction.

Adam Waugh, the Director independent of the Loans repayment and the issue of the Loan Shares considers, having consulted with the Company's nominated adviser, SP Angel, that the terms of the transaction are fair and reasonable insofar as the Company's shareholders are concerned.

For further information, please contact:

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About BlueRock Diamonds plc (AIM: BRD)

BlueRock is a diamond mining company with activities in the Kimberley region of South Africa. BlueRock own a diamond processing plant and the mining right over the Kareevlei Tenements in South Africa.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Paul Beck				
2.	Reason for the notification					
a)	Position/status:	Non-executive Chairman				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	BlueRock Diamonds plc				
b)	LEI:	213800LVSJ2RNI3SSN92				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 pence each GB00B84H1764				
b)	Nature of the transaction:	Partial loan repayment				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.675p</td> <td>597,015</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.675p	597,015
Price(s)	Volume(s)					
1.675p	597,015					
d)	Aggregated information: Aggregated volume: Price:	Single transaction as in 4 c) above <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.675p</td> <td>597,015</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.675p	597,015
Price(s)	Volume(s)					
1.675p	597,015					
e)	Date of the transaction:	25 October 2017				
f)	Place of the transaction:	Outside a trading venue				