

BlueRock Diamonds plc
(“BlueRock” or “the Company”)

3 May 2016

Director dealing

Following the announcement of the Placing on 28 April 2016 (“the Placing”) BlueRock Diamonds plc, the AIM listed diamond mining company which owns and operates the Kareevlei mine in South Africa is pleased to announce that Tim Leslie confirmed on 30 April 2016 to accept his allocation of 1,036,363 ordinary shares of 1 pence each in the Placing. Tim Leslie’s allocation had been underwritten by another shareholder in the event that he was unable to complete his documentation by 30 April 2016.

The Company confirms that the binding commitment that Paul Beck and Adam Waugh entered into to underwrite the potential participation in the Placing was not met as the investor was able to complete the documentation for their participation in the Placing in time.

Following completion of the Placing, Mr Leslie will have a beneficial interest in a total of 5,322,077 Ordinary Shares, representing 13.72% of the issued ordinary share capital of the Company. 4,322,077 Ordinary Shares are held in Tim Leslie’s own name and 1,000,000 Ordinary Shares are held in the name of his wife, Sarah Leslie.

Following settlement of the Placing by BlueRock to raise £700,000 and the granting of options to Adam Waugh at the Placing price, announced on 28 April 2016, and the acquisition of Ordinary Shares described above, the interests of the Directors in the Ordinary Share capital of the Company and details of the share options held by them will be as follows:

Directors’ Shareholdings

| Director | Total Number of Ordinary Shares | Holding (%) | |
|------------------|---------------------------------|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Tim Leslie | 5,322,077 | 13.72 | Mr Leslie holds 4,322,077 Ordinary Shares and his wife, Sarah Leslie, holds 1,000,000 Ordinary Shares |
| Paul Beck | 1,967,898 | 5.07 | Mr Beck holds 1,512,443 Ordinary Shares and Front Square Securities Limited holds 455,455 Ordinary Shares. Mr Beck and his wife own 100% of the share capital in Front Square Securities Limited of which Mr Beck is also a director. |
| Riaan Visser | 830,500 | 2.14 | |
| Andre Markgraaff | 700,000 | 1.80 | |
| John Kilham | 400,000 | 1.03 | 400,000 Ordinary Shares are held for Mr Kilham and his wife by Henderson Rowe. |
| Adam Waugh | 227,273 | 0.59 | |

Directors' Share Options

| Director | Total Number of Ordinary Shares subject to Share Options | Tranche 1 | | Tranche 2 | | Tranche 3 | | Tranche 4 | |
|---------------|----------------------------------------------------------|----------------|------------------------|------------------|------------------------|------------------|------------------------|----------------|------------------------|
| | | Number | Exercise Price (pence) | Number | Exercise Price (pence) | Number | Exercise Price (pence) | Number | Exercise Price (pence) |
| P. Beck | 315,251 | - | - | 157,625 | 40 | 157,626 | 55 | - | - |
| J. Kilham | 472,876 | 157,625 | 14 | 157,625 | 22 | 157,626 | 40 | - | - |
| T. Leslie | 472,876 | 157,625 | 18 | 157,625 | 40 | 157,626 | 55 | - | - |
| A. Markgraaff | 372,876 | 57,625 | 18 | 157,625 | 40 | 157,626 | 55 | - | - |
| R. Visser | 1,261,002 | - | - | 630,501 | 22 | 630,501 | 40 | - | - |
| A. Waugh | 776,091 | | | | | | | 776,091 | 11 |
| Total | 3,670,972 | 372,875 | - | 1,261,001 | - | 1,261,005 | - | 776,091 | - |

Enquiries:

BlueRock Diamonds plc

Adam Waugh, CEO

awaugh@bluerockdiamonds.co.uk

SP Angel Corporate Finance LLP

Nominated Adviser & Broker

David Facey / Stuart Gledhill

+44 (0) 20 3470 0470